

Voting Report, Q2 2022

Industriens Pensionsforsikring AS

EOS at Federated Hermes

Over the last quarter we made voting recommendations at 194 meetings (2,875 resolutions). At 121 meetings we recommended opposing one or more resolutions. We recommended voting with management by exception at 19 meetings We supported management on all resolutions at the remaining 54 meetings.

Global

We made voting recommendations at **194**meetings (**2,875**resolutions) over the last quarter.



Total meetings in favour 27.8%

Meetings against (or against AND abstain) 62.4%

Meetings with management by exception 9.8%

Developed Asia

We made voting recommendations at **27** meetings (**299** resolutions) over the last quarter.



Total meetings in favour 44.4%

Meetings against (or against AND abstain) 51.9%

Meetings with management by exception 3.7%

Emerging and Frontier Markets

We made voting recommendations at 21 meetings (292 resolutions) over the last quarter.



Total meetings in favour 28.6%

Meetings against (or against AND abstain) 57.1%

Meetings with management by exception 14.3%

Europe

We made voting recommendations at **57** meetings (**1,032** resolutions) over the last quarter.



Total meetings in favour 36.8%

Meetings against (or against AND abstain) 50.9%

Meetings with management by exception 12.3%

North America

We made voting recommendations at **78** meetings (**994**resolutions) over the last quarter.



Total meetings in favour 14.1%

Meetings against (or against AND abstain) 76.9%

Meetings with management by exception 9.0%

United Kingdom

We made voting recommendations at 11 meetings (258 resolutions) over the last quarter.



Total meetings in favour 36.4%

Meetings against (or against AND abstain) 54.5%

Meetings with management by exception 9.1%

The issues on which we recommended voting against management or abstaining on resolutions are shown below.

Global

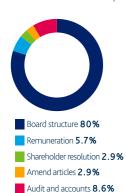
We recommended voting against or abstaining on **426** resolutions over the last quarter.



Audit and accounts 2.8%
Investment/M&A 0.2%
Other 1.2%

Developed Asia

We recommended voting against or abstaining on **3 5** resolutions over the last quarter.



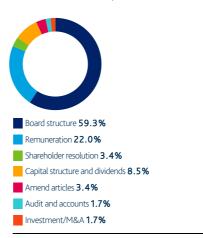
North America

We recommended voting against or abstaining on 205 resolutions over the last quarter.



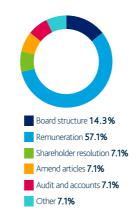
Emerging and Frontier Markets

We recommended voting against or abstaining on ${\bf 5}\,{\bf 9}$ resolutions over the last quarter.



United Kingdom

We recommended voting against or abstaining on $\bf 1\,4$ resolutions over the last quarter.



Europe

We recommended voting against or abstaining on **113** resolutions over the last quarter.

