

## Insurance included in the pension scheme

The pension scheme insurance package includes a lump sum payment in the event of critical illness, loss of ability to work, and death.

The standard package includes:

- **Death:** Value of pension savings, however no less than 300.000 DKK
- **Loss of ability to work:** DKK 100,000
- **Critical illness:** DKK 100,000

### You can choose an alternative insurance package

If there are more than Industriens Pension, you can choose an alternative insurance package. You can choose between these four alternative packages:

	Death	Loss of ability to work	Critical illness
1. Focus death	1,200,000	100,000	100,000
2. Focus illness	300,000	250,000	200,000
3. More of everything	600,000	250,000	200,000
4. As much as possible	1,200,000	250,000	200,000

### If you choose something other than the standard package

1. Your choice will take effect on the first day of the month following the month in which you made your selection of an alternative insurance package
2. We will write to your employees and tell them about the insurance policy you have chosen for them. We also tell them about their option to choose a different insurance package.



### Note:

Employees pay for the insurance cover themselves. Payment is taken from pension contributions, so expensive insurance policies may affect the final pension. Note this in particular if

- You have many employees with low pension contributions
- You have many elderly employees with low pension savings

These groups may end up spending a disproportionately large amount of their pension contributions on insurance cover. However, they always have the option of choosing less cover at one month's notice.

Note that if an employee has chosen another insurance package than the standard package, we will respect the employee's choice, even if it may not have taken effect yet.

**Would you like to learn more?**

Give us a call on **(+45) 70 33 20 40.**