

Voting Report, Q4 2020

Industriens Pensionsforsikring AS

EOS at Federated Hermes

Over the last quarter we made voting recommendations at **16** meetings (**168** resolutions). At **eight** meetings we recommended opposing one or more resolutions. We recommended voting with management by exception at **one** meeting and abstaining at **one** meeting. We supported management on all resolutions at the remaining **six** meetings.

Global

We made voting recommendations at **16**meetings (**168** resolutions) over the last quarter.



Total meetings in favour 37.5%

Meetings against (or against AND abstain) 50%

Meetings abstained 6.2%

Meetings with management by exception 6.2%

Australia and New Zealand

We made voting recommendations at **two**meetings (**ten**resolutions) over the last quarter.



Meetings against (or against AND abstain) 100%

Europe

We made voting recommendations at **six** meetings (88 resolutions) over the last quarter.



Total meetings in favour 66.7%

Meetings against (or against AND abstain) 33.3%

North America

We made voting recommendations at **seven** meetings (69 resolutions) over the last quarter.



Total meetings in favour 14.3%

Meetings against (or against AND abstain) 57.1%

Meetings abstained 14.3%

Meetings with management by exception 14.3%

United Kingdom

We made voting recommendations at **one**meeting (**one**resolution) over the last quarter.



Total meetings in favour 100%

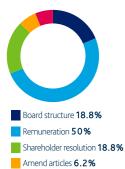
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The issues on which we recommended voting against management or abstaining on resolutions are shown below.

Global

We recommended voting against or abstaining on $1\,6\,$ resolutions over the last quarter.



Other **6.2%**

Australia and New Zealand

We recommended voting against or abstaining on **three** resolutions over the last quarter.



Europe

We recommended voting against or abstaining on **three** resolutions over the last quarter.



North America

We recommended voting against or abstaining on **ten** resolutions over the last quarter.

