

Beholdning af Emerging Markets Obligationer pr. 31. Juli 2010

Land	Papirnavn	mio kr.
Argentina	7 Argentina 11 V	8,77
	8.28 Argentina 33	35,77
	8.75 Argentinien 17	3,20
	ARGENTINA (REP.OF) VAR% 03.	81,02
	ARGENTINA (REP.OF) 1,200% 31.	2,09
	Banco Central 18	4,75
	REP. ARGENTINA VAR 30/09/14	9,53
<b>Argentina Total</b>		<b>145,12</b>
Belize	Belize Govt 29 SU-S	1,39
<b>Belize Total</b>		<b>1,39</b>
Bermuda	6.75 Noble 20 SrN-S	0,59
	9.875 Alliance 15	1,95
<b>Bermuda Total</b>		<b>2,54</b>
Brasilien	11 Brazil 40	66,52
	12.25 Brazil Fed 30	3,19
	5.5 BNDES 20 Nts-S	15,51
	5.875 Brazil 19	6,48
	7.125 Brazil 37	7,81
	7.875 Brazil 15	3,71
	8 Brazil 18	36,55
	8.5 Banco 20 SN-S	2,62
	8.75 Brazil 25	7,78
	8.875 Brazil 24	8,09
	BANVOR7 3/8 01/20	2,68
	BCO NAC DE DESEN 6,369% 16.	11,77
	BNTNF10 01/01/12	0,18
	BRAZIL 10 1/8 27	6,07
	Brazil 8, 15-1-2018	9,87
	BRAZIL REP. 10% TSY NT 1/1/21	7,95
	BRAZIL8 1/4 01/34	8,98
	CESP-COMP ENER SAO 9,750% 15.	3,19
NOTA DO TESOURO NACIONAL 10% 0	38,50	
<b>Brasilien Total</b>		<b>247,46</b>
Bulgarien	8.25 Bulg15Nts-144A	3,91
	8.25 Bulgaria 15	4,48
<b>Bulgarien Total</b>		<b>8,40</b>
Caymanøerne	0 Peru Enhanced 25	1,27
	11.75 Countr14SrN-S	3,58
	9.5 Marfrig20 SrN-S	3,52
	FIBRIA OVERSEAS FINANCE 7.5% B	5,28
	KAISAG 13 1/2 15	2,50
<b>Caymanøerne Total</b>		<b>16,15</b>
Centralafrika	8.2 Gabonese 17	2,97
<b>Centralafrika Total</b>		<b>2,97</b>
Chile	4.75 Corp14 Nts-S	6,31
	5.5 Rep Chile 13	2,74
	CHILE REP 7.125% 11/1/2012	9,87
<b>Chile Total</b>		<b>18,93</b>
Colombia	10.375 Colombia 33	10,52
	11.75 Colombia 20	32,43

Land	Papirnavn	mio kr.
Colombia	6.125 Kolumbien 41	2,28
	7.375 Col 19 Nts	64,49
	7.375 Colombia 37	1,02
	7.625 Ecopet 19 SrN	0,94
	8.125 Colombia 24	15,04
	BANCOL6 1/8 07/20	1,73
<b>Colombia Total</b>		<b>128,45</b>
Cypern	8.2 Alfa MTN 12EMTN	1,50
<b>Cypern Total</b>		<b>1,50</b>
Dominikansk Republik	7.5 Dominican 21-S	4,00
	9.04 Dominican18-S	5,42
	CERVECERIA NACIONAL 16,00% 27.	4,02
<b>Dominikansk Republik Total</b>		<b>13,45</b>
Ecuador	9.375 Ecuad15Reg S	12,08
<b>Ecuador Total</b>		<b>12,08</b>
El Salvador	7,75 Rep. El Salvador	0,62
	7.375 El Sal19Nts-S	5,26
	7.625 Salvador 34-S	5,67
	8.25 El Salvador 32	5,71
<b>El Salvador Total</b>		<b>17,27</b>
Elfenbenskysten	IVORY COAST 2,45 31.12.2032	22,88
<b>Elfenbenskysten Total</b>		<b>22,88</b>
Filippinerne	10.625 Philip 25 Sr	3,58
	6.375 Philippines32	8,71
	6.375 Philippines34	0,64
	6.5 Philippines20Sr	2,25
	6.875 Natl 16 Nts-S	0,66
	7.25 Power19 Reg S	3,35
	7.5 Philippines 24	2,87
	7.75 Philippin 31	6,18
	8 Philippines 16 Sr	5,51
	8.375 Philippines19	12,76
	8.875 Philipp15 Sr	31,44
	9 Philippines13 Sr	14,40
	9.375 Philipp 17 Sr	41,22
	9.5 Philippin 24 Sr	2,63
	9.5 Philippin 30 Sr	19,33
	9.625 Natl Pow28 Sr	5,25
	PHILIP9 7/8 01/19	0,99
<b>Filippinerne Total</b>		<b>161,77</b>
Georgien	7.5 Georgia 13	8,68
<b>Georgien Total</b>		<b>8,68</b>
Ghana	8.5 Ghana 17	26,07
<b>Ghana Total</b>		<b>26,07</b>
Holland	10.25 Metinvest 15	2,90
	10.75 Media Nusa 11	2,14
	11.75 Kazmuai15GMTN	9,78
	6.375 Inter17 Nts-S	3,87
	7 KazMunai 20 GMTN	18,21
	7 KMG 20 144A3c7	0,63
	7.25 Majap 17 Nts-S	5,79
	7.75 Maj 20 Nts-S	3,19
	7.75 Majap 16 Nts-S	1,00

Land	Papirnavn	mio kr.
<b>Holland</b>	7.875 Majap 37Nts-S	1,29
	8 Centercredit 11	5,19
	8 Majapahit19 Nts-S	5,98
	8.375 KazMun 13GMTN	22,48
	8.625 Centercre 14	1,27
	8.875 Lippo 11	3,07
	9.125 KazMun 18GMTN	48,34
	9.25 List 15 SrN-S	0,62
	Indo Integr Ener 1-6-2012	2,50
	INDO INTEGRATED EN 9.75% BDS 0	1,80
<b>Holland Total</b>		<b>140,04</b>
<b>Indonesien</b>	10.375 Republiq14-S	8,18
	11.625 Ind 19Nts-S	84,80
	13.15 Indo12 FR0017	5,13
	5.875 Indon20MTN-S	5,07
	6.625 Indonesia37-S	5,74
	6.75 Indones 14-S	1,49
	6.875 Indon18 Reg S	41,20
	6.875 Indonesia17-S	2,84
	7.25 Indones15Reg S	2,03
	7.5 Indones16 Reg S	5,45
	7.75 Indon38 Nts-S	78,08
	8.5 Indones35 Reg S	4,50
	9.5 Indo 15 FR0027	2,44
		BERAUC 12 1/2 15
<b>Indonesien Total</b>		<b>248,59</b>
<b>Irland</b>	6.902 VEB Fin 20	5,61
	7.5 Raspadskaya 12	4,83
	8.375 VIP Fin 13	6,26
	8.625 MTS Intl 20	2,83
<b>Irland Total</b>		<b>19,53</b>
<b>Kazakstan</b>	6.25 Nat Atom 15	4,30
	7.75 HSBK 13	3,61
<b>Kazakstan Total</b>		<b>7,91</b>
<b>Kroatien</b>	6.75 Croatia 19	11,91
	CROATI6 5/8 07/20	13,93
<b>Kroatien Total</b>		<b>25,85</b>
<b>Libanon</b>	7.75 Lebane12 GMTN	2,43
	8.25 Lebanese21EMTN	3,63
	8.625 LEB REP 13	3,25
<b>Libanon Total</b>		<b>9,31</b>
<b>Litauen</b>	6.75 Lithuania 15	27,75
	7.375 Litauen 20	2,88
<b>Litauen Total</b>		<b>30,63</b>
<b>Luxemborg</b>	10.25 MHP 15 SSN -S	4,42
	6.299 RSHB Cap 17	14,99
	6.875 VTB Cap 18	7,73
	7.175 RSHB Cap 13	16,61
	7.201 Gazprom 20	6,52
	7.875 TNK-BP Fin 18	5,06
	8.125 Gaz Cap 14	0,48
	8.625 Gaz34SrMTN2-S	8,42
	9 RSHB Cap 14	11,82

Land	Papirnavn	mio kr.
<b>Luxemborg</b>	9.25 Gaz 19	18,62
	BLUEBAY EMERGING MK LO SICAV F	1.238,54
	ING (L) RENTA FUND EMD LC I HE	1.043,29
	RSHB CAPTL AG BK 6,970% 21.	0,59
<b>Luxemborg Total</b>		<b>2.377,10</b>
<b>Malaysia</b>	3.833 Mal 11 LN1	2,76
	7.5 Malaysia 11 SrN	4,55
	7.625 Petroliam26-S	3,31
	7.875 Petr 22 Nts-S	3,30
<b>Malaysia Total</b>		<b>13,93</b>
<b>Mexico</b>	10 Bonos 36	2,39
	5.625 United17MTN19	10,22
	5.875 Unit14 MTN 22	0,01
	5.95 Unit19SrMTN21A	64,83
	6.05 Unit40 MTN A20	23,15
	6.75 Mexico 34 MTN	31,27
	7.5 Mexico 33 Nts	9,28
	8 Bonos 23.12.10	3,64
	8 PEMEX 19 SrN	13,76
	8.125 Mexico 19	3,10
	8.3 Mexico 31 MTN-7	5,15
	MEXICAN FIXED RATE 8,500%	26,63
	MEXICAN STATES 8,5% 31/5 29	18,67
	PEMEX 5 1/2 01/21	3,13
UNITED MEXICAN STATES 5.125% 1	3,88	
<b>Mexico Total</b>		<b>219,12</b>
<b>Norge</b>	9 Corp 17 SrN-S	2,09
	9 Corp17SrN-144A	2,09
<b>Norge Total</b>		<b>4,18</b>
<b>Pakistan</b>	6.875 Islam17 Nts-S	2,31
	7.125 Pakistan 16-S	3,02
<b>Pakistan Total</b>		<b>5,32</b>
<b>Panama</b>	5.2 Panama 20	15,76
	6.7 Panama 36 Sr	3,44
	7.125 Panama 26 SRN	23,12
	7.25 Panama 15 Sr	11,06
	8.875 Panama 27	11,64
	9.375 Panama 23	5,03
	9.375 Panama 29	18,27
<b>Panama Total</b>		<b>88,32</b>
<b>Peru</b>	7.125 Peru 19	28,94
	7.35 Peru 25	37,58
	8.375 Rep Of Peru16	7,78
	8.75 Peru 33	93,26
	9.25 CFG13SrN Reg S	2,11
<b>Peru Total</b>		<b>169,67</b>
<b>Polen</b>	4.25 Polen 11 PS511	2,35
	6.25 Poland 12 Nts	10,38
	6.375 Poland 19 Nts	7,19
<b>Polen Total</b>		<b>19,92</b>
<b>Rusland</b>	11 Russ Fed 18	1,97
	12.75 Russian 28	52,45
	3.625 Russ Foed 15	5,75

Land	Papirnavn	mio kr.
Rusland	5 Russian Federa 20	7,63
	RUSSIAN FEDERATION 5,000% 31.	115,32
<b>Rusland Total</b>		<b>183,12</b>
Serbien	REP OF SERBIA 24	5,99
<b>Serbien Total</b>		<b>5,99</b>
Spanien	CEMEX 9 1/4 05/20	3,88
<b>Spanien Total</b>		<b>3,88</b>
Sri Lanka	7.4 Sri Lanka 15-S	2,49
	8.25 Sri Lanka 12-S	3,24
<b>Sri Lanka Total</b>		<b>5,73</b>
Storbritanien	11.5 Star 15 SrN-S	2,26
	13 Ukraine 12 EMTN	2,51
	8.375 Biz Fin 15	14,32
	CREDIT SUISSE INTL 8,400% 09.	4,90
<b>Storbritanien Total</b>		<b>23,99</b>
Sydafrika	5.5 South 20 SrN	21,80
	5.875 South 22 Nts	1,66
<b>Sydafrika Total</b>		<b>23,46</b>
Thailand	10.75 True 13 SrN-S	2,38
<b>Thailand Total</b>		<b>2,38</b>
Trinidad & Tobago	6.05 Natl 36 SrN-S	3,73
<b>Trinidad &amp; Tobago Total</b>		<b>3,73</b>
Tyrkiet	0 Turkei 10	4,47
	10.5 Tuerkei 20	18,14
	11.875 Turkey 30 Sr	11,53
	16 Turkey 12	18,44
	5.625 Turkey 21	1,21
	6.75 Turkey 40 Nts	18,77
	6.75 Turquie 18 Nts	26,47
	6.875 Turkey 36 SRN	21,14
	7 Turkey 19 Nts	27,88
	7.25 Turquie 38	1,40
	7.5 Turquie 17	13,37
	7.5 Turquie 19 Nts	19,09
	8 Turkey 34 SRN	10,77
	AKBNK 5 1/8 07/15	2,58
<b>Tyrkiet Total</b>		<b>195,25</b>
Tyskland	GAZPROM 9,625% 01.	2,96
<b>Tyskland Total</b>		<b>2,96</b>
Ukraine	6.58 Ukraine 16	39,43
	6.75 Ukraine 17	31,04
	6.875 Ukraine 11	18,15
	7.65 Ukraine 13	21,13
	9.125 Azovstal 11	3,03
	9.5 Naftogaz 14	6,18
<b>Ukraine Total</b>		<b>118,96</b>
Ungarn	6.25 Ungarn20Nts	6,01
<b>Ungarn Total</b>		<b>6,01</b>
Uruguay	7.625 Uruguay 36	11,91
	8 Uruguay 22 Nts	21,18
<b>Uruguay Total</b>		<b>33,09</b>
USA	6.625 Pemex 35 MTN	4,85
	6.625 Pemex 38	19,20

Land	Papirnavn	mio kr.
USA	7.75 Pemex Proj Fd	3,91
	8.75 Senegal 14	3,48
	PEMEX PROJ FDG MASTER TR	17,60
<b>USA Total</b>		<b>49,04</b>
Venezuela	10.75 Venezue13 Nts	48,15
	4.9 Petrol 14	9,00
	5 Petroleos Vzla 15	3,97
	5.125 Petroleos 16	1,34
	5.25 Petroleos 17	3,68
	5.5 Petroleos 37	8,18
	6 Venezuela 20 RegS	5,16
	7 Repub38 Nts Reg S	13,64
	7.65 Venezuela 25	23,65
	8.25 Venezuel 24-S	3,43
	8.5 Venezuela 14	4,43
	9 Bolivarian 23-S	9,32
	9.25 Bolivarian28-S	29,75
	9.25 Venezuela 27	21,01
	VENEZUELA (REP OF) 0,000% 15.	0,41
VENZ 13 5/8 08/18	0,71	
<b>Venezuela Total</b>		<b>185,84</b>
Vietnam	6.75 Viet Nam 20-S	1,77
	6.875 Vietnam 16	3,52
<b>Vietnam Total</b>		<b>5,29</b>
Ægypten	0 Aegypt 10 T-B	6,01
	5.75 Egypt 20	4,83
	6.875 Egypt 40	3,44
	8.75 Aegypta 12	1,65
	AFREXI8 3/4 11/14	1,43
<b>Ægypten Total</b>		<b>17,36</b>
<b>Hovedtotal</b>		<b>5.080,58</b>