

## **Take your pension with you if you don't live in Denmark**

*You can have Industriens Pension pay out your pension savings if you don't live in Denmark.*

There are three requirements for having money paid out in this way:

- You must not have your permanent residence in Denmark.
- You must not have salary or wage income in Denmark.
- You must not have already had a pension or disability pension from Industriens Pension.

### **If you have lived in Denmark**

- but have now permanently moved out of Denmark and would like to have your pension savings paid out, you must send the below items to Industriens Pension:

- Documentation that you have sold your home or terminated the lease on your home in Denmark
- Documentation that you have purchased or leased a permanent residence abroad
- Documentation from SKAT (the Danish tax agency) proving that you are not subject to Danish taxation and that you have no taxable income from Denmark
- Your address
- Your bank account number – remember to specify swift code or IBAN
- Preferably also your telephone number

SKAT or Citizens Service in the municipality where you used to live can help you obtain the right documentation.

### **If you have not lived in Denmark**

- but have savings with Industriens Pension which you would like to have disbursed, you must send the following items to Industriens Pension:

- Documentation from SKAT (the Danish tax agency) proving that you are not subject to Danish taxation and that you have no taxable income from Denmark
- Your address
- Your bank account number – remember to specify swift code or IBAN
- Preferably also your telephone number

SKAT can help you obtain the right documentation.

### **Do your pension savings amount to less than DKK 5,000?**

If you have been a dormant member of Industriens Pension for one year (i.e. inactive) and your savings amount to less than DKK 5,000, they will be paid out regardless of where you live.

You become a dormant member 12 months at the most after contributions stop being paid in for you. You retain your insurance cover from the time payments stop until you become a dormant member.

### **Taxation**

When your savings are paid out, you must pay a tax of 60% to the Danish state.

**Tell us where you live**

If you decide not to have your pension savings paid out, you retain your right to receive a retirement pension from Industriens Pension. Keep in mind that we must have your address otherwise we cannot pay out money to you.

You must also get in touch with us when you retire, if you become critically ill or lose the capacity to work. In the event of your death, your next of kin must get in touch with Industriens Pension. We are not automatically notified if anything happens to you.

**More information**

At [www.industrienspension.dk](http://www.industrienspension.dk), you can learn more. You can also download booklets in English, German, Polish and Latvian. You can get in touch with us on tel. +45 70 33 70 70 or e-mail us at [kundeservice@industrienspension.dk](mailto:kundeservice@industrienspension.dk).

Letters should be addressed to Industriens Pension, Att. Kundeservice, Nørre Farimagsgade 3, DK – 1364 Copenhagen K.