

Beholdning af aktier Europa (ex. Danmark) pr. 30. November 2011

Land	Papirnavn	mio kr.
Belgien	ageas	1,22
	Agfa-Gevaert	0,78
	Anheus.-Busch InBev	15,19
	Bekaert	0,48
	Belgacom	12,35
	CFE	0,89
	Colruyt	0,90
	D'leteren	1,78
	GROUPE BRUXELLES LAMBERT(NEW)	1,84
	Groupe Delhaize	1,84
	KBC Gr	0,58
	Mobistar	0,48
	Solvay	1,74
	Telenet Group Hold	1,35
	UCB	1,30
	Umicore	1,55
Belgien Total		44,28
Cypern	PROSAFE SE	7,44
	SONG NO NOK	1,41
Cypern Total		8,85
Finland	Elisa	0,89
	FORTUM OYJ	3,26
	HUHTAMAKI OYJ	1,12
	Kemira	1,87
	KESKO OYJ-B SHS	0,73
	KONE OYJ-B	2,74
	METSO OYJ	17,19
	Neste Oil	0,49
	NOKIA OYJ	6,85
	Nokian Tyres	1,12
	ORION OYJ-CLASS B	0,57
	POHJOLA BANK PLC	0,46
	SAMPO OYJ-A SHS	26,94
	SANOMA CORP NPV	0,33
	SPONDA OYJ	0,88
	STORA ENSO	1,14
	Upm-Kymmene Corp.	1,91
Waertsilae	1,75	
Finland Total		70,24
Frankrig	Accor	1,30
	ADP	0,71
	Air Liquide	11,31
	ALCATEL LUCENT EUR2'A'	1,65
	Alstom	2,26

Land	Papirnavn	mio kr.
Frankrig	Alten	1,06
	Arkema	3,14
	Atos	2,15
	Axa	29,73
	Bic	3,13
	BNP Paribas	19,81
	Bouygues	1,92
	Bureau Veritas	1,33
	Cap Gemini	4,19
	Carrefour	5,01
	Casino Gp	1,51
	CFAO	0,58
	CGG VERITAS	1,02
	Christian Dior	2,60
	Ciments Francais-A-	0,30
	CNP Assurances	0,66
	Credit Agricole	1,97
	Danone	43,09
	Dassault Syst.	1,46
	Derichebourg	0,63
	Edenred	6,06
	EDF	2,23
	Eiffage	0,74
	Essilor Intl	4,61
	Eurazeo	0,39
	Eutelsat Comm.	1,90
	FAIVELEY - EUR1	0,69
	Financiere Odet	1,12
	Fonc.Des Regions	1,18
	France Telecom	10,13
	GDF Suez	11,08
	Gecina N	0,60
	Gp Eurotunnel Rgpt	6,57
	Groupe Steria	1,23
	Havas	1,25
	ICADE	0,58
	Iliad	9,53
	Imerys	0,58
	JC Decaux	0,49
	Klepierre	1,77
	Lafarge	2,27
	Lagardere SCA N	1,79
	Legrand	4,06
	L'Oreal	18,44
	Lvmh	39,51
	Maurel&Prom.	3,72
	MERCIALYS	0,41
	Michelin	19,38
	NATIXIS	0,90
	neopost	10,42
	Pernod Ricard	5,93
	Peugeot	1,72
Plast.Omnium	0,77	
PPR	8,35	
Publicis Groupe	3,35	
Rallye	1,28	
Remy Cointreau	1,84	
Renault	2,23	
Rexel	0,82	
SAFRAN	10,42	
Saft Gpe	0,71	
Saint Gobain	14,19	
Sanofi	65,05	
Schneider Electric	8,76	
SCOR SE	5,60	
Sodexo	4,63	
Sopra Group	0,26	
Ste Generale-A-	5,12	
Suez Env. Cpy	1,12	
Technip	5,93	
TF1	0,35	
Thales	0,90	
Total	78,13	
UBISOFT ENTERTAINMENT	0,90	
Unibail-Rodamco	5,44	
Valeo	2,08	
Vallourec	2,39	
Veolia Environn.	1,52	
VINCI EUR2.5	6,21	
VIVENDI	28,37	
Wendel	0,74	
Frankrig Total		581,24
Grækenland	Coca Cola HBC	0,91
	Hellenic Telecom	0,31
	Nat Bank Greece Reg	0,82
	Opap	0,60
Grækenland Total		2,64
Holland	Aegon	2,32
	AERCAP HOLDINGS NV	4,23
	Ahold	4,85

Land	Papirnavn	mio kr.
Holland	Akzo Nobel	3,68
	Asm Int	3,70
	ASML Hold	5,30
	ASML HOLDING NV-NY REG SHS	7,22
	Boskalis Westminster	11,06
	CHICAGO BRIDGE & IRON-NY SHR	10,19
	Corio	0,87
	Delta Lloyd	1,59
	EADS	10,98
	Eurocommercial Prop	1,71
	Fugro	27,80
	gemalto	6,90
	Heijmans	0,31
	Heineken	34,28
	HEINEKEN HLDG ORD EUR1.6	1,51
	ING Groep	17,51
	Kon DSM	2,36
	Kon.Vopak NV	1,22
	Koninklijke KPN NV	23,46
	Mediq	0,60
	Nutreco	0,83
	Qiagen NV	1,12
	Reed Elsevier NV	2,57
	Roy.Philips Electr	6,48
	SBM Offshore	1,15
	Schlumberger	61,81
	Sligro Food Group	0,34
	Stmicroelectronics	1,29
	TNT Express	0,87
	TomTom	1,45
	Unilever Cert	40,19
Unilever-NY Reg	91,89	
Wolters Kluwer	1,67	
X5 RETAIL GROUP NV.-REGS GDR	9,09	
Aalberts Ind	0,97	
Holland Total		405,36
Irland	Accenture	44,19
	Cooper Indust	29,59
	Covidien	18,14
	CRH PLC	4,40
	Elan Corp	1,74
	Glanbia	1,28
	JAMES HARDIE INDUS	29,51
	Kerry Grp-A-	1,65
	Ryanair Holdings	0,59
	Smurfit Kappa	0,88
	United Drug	0,00
	Warner Chilcott	3,33
Irland Total		135,30
Italien	A2A SPA	0,37
	Astaldi	1,04
	Atlantia	1,53
	AUTOGRILL SPA	0,39
	AUTOSTRADA TORINO-MILANO SPA	1,32
	Banca Carige	0,47
	Banca Generali	0,39
	Banca Mps	0,46
	BANCA POPOL EMILIA ROMAGNA	0,59
	BANCO POPOLARE SCARL	0,68
	Brembo	0,68
	Buongiorno	0,61
	Campari	0,77

Land	Papirnavn	mio kr.
Italien	DANIELI & CO	1,38
	Danieli&C. RSP	0,91
	De Longhi	2,72
	Enel Green Power	1,17
	ENEL SPA	8,82
	ENI SPA	42,92
	ERG SPA	0,75
	Exor	0,38
	EXOR - EUR0.52	0,00
	Fiat	4,68
	Fiat Industrial	2,12
	FINMECCANICA SPA	0,56
	Generali	6,07
	INDESIT CO SPA	0,34
	INTESA SANPAOLO	5,35
	INTESA SANPAOLO-RSP	0,41
	ITALCEMENTI SPA	0,53
	LUXOTTICA GROUP SPA	1,01
	Marr	0,73
	MEDIASET SPA	0,66
	MEDIOBANCA SPA	1,03
	Piaggio&C	4,81
	PIRELLI & C	1,61
	PRYSMIAN SPA	0,86
	Recordati	1,21
	SAIPEM SPA	3,73
	SNAM RETE GAS	24,35
	Telecom Italia	3,37
	Telecom Italia Rnc	1,77
	TERNA SPA	1,47
	Tod's	0,66
UBI Banca	1,15	
UNICREDIT SPA	4,44	
UNIPOL GRUPPO FINANZIARIO SP	0,00	
Italien Total		141,25
Luxemborg	Ab GI India Eq A2C	149,27
	ArcelorMittal Reg	5,07
	L'OCCITANE INTL SA EUR0.03	6,71
	MILLICOM INTL CELLULAR SDR	2,69
	ORIFLAME COSMETICS SA	2,19
	SES Global FDR	8,98
	SUBSEA 7 SA	8,35
	TENARIS - USD1	2,81
	Tenaris Sp ADR	12,10
	Luxemborg Total	
Norge	Aker Solutions	0,58
	CERMAQ ASA	1,94
	DNB	28,92
	Gjensidige Forsikri	0,73
	NORSK HYDRO ASA	1,36
	Orkla	1,89
	Spbk 1 SR Bank	6,03
	Statoil	9,08
	Storebrand	7,07
	Telenor	4,47
Yara International	2,44	
Norge Total		64,50
Portugal	CIMPOR R	0,38
	EDP-Energias N	1,91
	Espirito Santo R	0,30
	GALP ENERGIA SGPS EUR1 CLS'B'	1,23
	Jeronimo Martins	1,30
	PT Telecom SGPS N	1,25
	Semapa R	0,38
Sonaecom R	0,81	
Portugal Total		7,55
Schweiz	ABB N	13,17
	ACE N	65,49
	Actelion N	2,14
	Adecco N	9,12
	Allreal Hldg N	1,73
	Aryzta N	2,56
	Baloise Hldg N	17,12

Land	Papirnavn	mio kr.
Schweiz	Barry Callebaut N	1,70
	Charles Voegele Hld	0,33
	Clariant N	1,22
	CS Group N	8,82
	Dufry N	1,77
	Flughafen Zuerich N	1,87
	Forbo Hldg N	0,84
	Galenica N	2,01
	GAM Hldg N	0,78
	Geberit N	2,36
	Georg Fischer N	1,59
	Givaudan N	3,31
	Helvetia Hldg N	1,78
	Holcim N	4,35
	Julius Baer Grp N	2,30
	Kaba Hldg N	0,89
	Kudelski	0,71
	Kuehne+Nagel Int N	2,07
	Lindt&Spruengl PS	0,95
	Lindt&Spruengli N	1,17
	Lonza Grp N	0,93
	Nestle N	71,56
	Novartis N	47,33
	OC Oerlikon Corp N	1,02
	Pargesa Hldg	2,26
	Partners Grp Hldg N	0,79
	Petroplus Hldg N	0,25
	PSP Swiss Propert N	2,35
	Richemont	8,90
	Roche Hldg G	47,21
	Schindler Hldg N	0,94
	Schindler Hldg PS	5,60
	SGS N	2,92
Sika	1,15	
Sonova Hldg N	1,66	
Straumann Hldg N	0,40	
Sulzer N	0,84	
Swiss Life Hldg N	3,18	
Swiss Re N	12,30	
Swisscom N	21,53	
Syngenta N	8,77	
The Swatch Grp	3,78	
The Swatch Grp N	0,95	
Transocean N	4,39	
UBS N	25,28	
Zurich Finl Svcs N	10,26	
Schweiz Total		438,71
Spanien	Abengoa	0,77
	Abertis -A-	1,88
	Acciona	0,68
	Acerinox	0,44
	ACS	1,39
	Amadeus IT Hold A	3,73
	Banco Popular	1,44
	Banco Sabadell	1,20
	Banco Santander	20,41
	Bankia SA	1,37
	Bankinter	0,64
	BBVA	11,84
	Bnco Sntandr Sp ADR	55,97
	Caixabank	1,39
	DIA	0,85
	Duro Felguera	1,27

Land	Papirnavn	mio kr.
Spanien	Ebro Foods	0,76
	EDP RENOVAVEIS SA	0,41
	ENAGAS	3,24
	FCC	1,58
	FERROVIAL SA	4,93
	Gas Natural SDG	1,84
	Grifols A	0,63
	Iberdrola	8,88
	Inditex	5,83
	Indra Sistemas -A-	0,41
	Intl. Cons. Air Grp	0,31
	Mapfre	0,81
	Mediaset Espana	6,95
	OHL	1,32
	Red Electrica Corp	3,28
	Repsol YPF	11,00
	Sacyr Vallehermoso	1,13
	Telefonica	40,67
Viscofan	0,82	
Zardoya Otis	0,70	
Spanien Total		200,80
Storbritanien	3I Group	0,92
	Aberdeen Asset Mgmt	2,51
	Admiral Group	0,93
	African Barr Gold	1,11
	Aggreko	3,76
	Amdocs	8,52
	AMEC	1,43
	ANGLO AMERICAN - USD0.54945	15,95
	Antofagasta	2,28
	Arm Holdings	4,00
	Associat Brit Foods	1,95
	ASTRAZENECA ORD	20,28
	Aviva	11,85
	B Sky B Group	4,44
	Babcock Intl grp	1,46
	BAE Systems	4,62
	Balfour Beatty	0,89
	Barclays	14,47
	Beazley	1,33
	Bellway	0,93
	Berendsen	3,25
	BG Group	37,72
	BHP BILLITON USD0.50	21,30
	Bodycote	1,31
	BP PLC	66,58
	Brit Amer Tobacco	54,30
	Brit Land Co REIT	2,22
	BT Group	17,14
	Bunzl	1,32
	Burberry Group	2,79
	Cairn Energy	1,90
	Cap Shop Centres	0,87
	Capita Grp	1,99
	CARNIVAL PLC	1,96
	Centrica	7,75
	Cobham	2,20
	Compass Group	5,58
	COOKSON GROUP PLC	0,00
	Dairy Crest Grp	1,01
	DE LA RUE - ORD GBP0.4486857	0,00
	Debenhams	1,99
	Derwent London	1,74
	Diageo	62,30
	DIAGEO PLC	69,05

Land	Papirnavn	mio kr.
Storbritanien	Dignity	1,37
	Easyjet	1,87
	Essar Energy	0,37
	EURASIAN NATURAL RESOURCES COR	0,83
	EXPERIAN PLC ORD USD0.10	4,31
	Firstgroup	0,79
	FRESNILLO PLC ORD USD0.50	1,47
	GENTING SINGAPORE PLC	10,27
	GKN	1,51
	GlaxoSmithKline	72,14
	GLENCORE INTL PLC ORD USD0.01	1,64
	Go-Ahead Grp	1,42
	Great Port Est REIT	1,27
	Greggs	0,46
	Halma PLC	2,84
	Hammerson REIT	1,38
	HENDERSON DR - CDI GBP0.125	6,28
	Hikma Pharm	3,47
	HOCHSCHILD MINING PLC	1,68
	HSBC HOLDINGS	79,92
	Icap	0,97
	ICG	0,76
	IMI PLC	1,26
	Imperial Tobacco	11,74
	Inchcape	1,54
	INMARSAT LTD	2,47
	INT CONSOLIDATED AIRL GRP	0,41
	Intercont Hotels	6,56
	International Power	2,60
	Interserve	0,48
	Intertek Group	2,47
	Intl Personal Fin	1,81
	Invensys	0,84
	INVESTEC PLC	2,62
	ITV	7,21
	Johnson Matthey PLC	2,00
	Kazakhmys	1,01
	Kentz Corp	0,93
	Kingfisher	3,02
	Land Sec R.E.I.T.	9,48
	Legal&General	3,07
	Lloyds Banking Grp	5,18
	Logica	1,12
	LONMIN ORD USD1	0,80
	LSE Group	0,64
	Mail Ru Sp GDR-RegS	8,82
	MAN GROUP ORD USD0.03428571	1,33
	Marks&Spencer	2,64
	Marston's	0,65
	Meggitt	1,48
	Melrose	0,68
	Micro Focus Intl	1,67
	Mitchells&Butlers	0,99
	MONDI PLC	4,26
	Moneysupermarket	0,64
	Morrison Supermkts	3,63
	National Exp Grp	1,48
	National Grid	10,89
	Next	6,99
	Northgate	0,80
	OLD MUTUAL PLC	2,42
Paragon Group	2,24	
Pearson	4,70	
Penon Grp	11,57	
Persimmon Plc	1,53	
PETROFAC LTD - W/I	4,64	
Premier Farnell	1,29	
Provident Fin	1,51	
Prudential	17,12	
RANDGOLD RESOURCES ORD USD0.05	3,00	
Reckitt Benck Grp	22,97	
Reed Elsevier PLC	17,95	
Rentokil Initial	2,00	
Resolution NPV	1,92	
RESTAURANT GROUP PLC	0,00	
Restaurant Grp	2,39	
Rexam	3,54	
Rio Tinto	33,61	
Rolls-Royce Hldgs	14,10	

Land	Papirnavn	mio kr.
Storbritanien	Rolls-Royce-C- E12	0,15
	Royal Bk Scott Gr	1,84
	Royal Dutch She	40,48
	ROYAL DUTCH SHELL PLC-B SHS-GB	76,92
	RSA Insur Grp	1,94
	SABMILLER PLC	22,79
	Sage Grp	1,87
	Sainsbury	1,80
	Schroders	0,73
	Segro (REIT)	1,48
	Senior	1,92
	Serco Group	3,11
	Severn Trent	1,84
	Shanks Group	0,99
	Shire	5,97
	SMITH & NEPHEW ORD USD0.20	9,39
	Smiths Group	1,86
	Spectris	0,85
	SPORTS DIRECT INT - ORD GBP0.1	0,42
	SSE	28,45
	Stagecoach Group	0,92
	STANDARD CHARTERED ORD USD0.50	15,11
	Standard Life	2,47
	STDRD CHTRD - ORD USD0.50	13,63
	Synergy Health	0,81
	Talk Talk Telecom	1,13
	Tate&Lyle	1,57
	Tesco PLC	44,73
	Trinity Mirror	0,57
	TUI Travel	0,46
	Tullett Prebon	2,90
	Tullow Oil	6,14
Unilever	31,34	
United Utilities Gr	2,14	
Vectura Group	0,30	
Vedanta Resources	0,65	
VODAFONE GROUP PLC	56,94	
Vodafone Grp Sp ADR	51,30	
Weir Group	6,42	
WH Smith	2,37	
WH SMITH PLC	0,00	
Whitbread	4,25	
William Hill	1,39	
Wolseley	2,62	
WPP	12,59	
XSTRATA - ORD USD0.50	18,29	
Storbritanien Total		1.417,45
Sverige	Alfa Laval	11,55
	Assa Abloy-B-	2,64
	Atlas Copco -A-	11,68
	Atlas Copco -B-	2,45
	Axfood	2,08
	Bilia -A-	0,57
	Boliden	1,36
	Castellum	1,23
	Concentric	0,35
	Electrolux -B-	1,43
	Elekta -B- Fr	1,09
	Ericsson -B-	10,28
	Fabege	1,09
	FASTIGHETS BALDER AB NPV	0,78
	Getinge -B-	1,83
	Haldex	0,57
	Hennes&Mauritz-B-	20,79

Land	Papirnavn	mio kr.
Sverige	Hexagon -B-	1,28
	Holmen -B-	0,67
	Husqvarna -B-	0,75
	Ind.Vaerden -C-	0,67
	Investor -B-	3,13
	Kinnevik Inv. -B-	1,63
	Loomis B-	0,80
	Lundin Petrol	7,33
	Meda -A-	2,41
	Modern Times Gr -B-	0,86
	NCC -B-	1,25
	PEAB AB	0,00
	Ratos -B-	1,03
	Sandvik	4,29
	Scania -B-	1,70
	S-E-Banken -A-	3,04
	Securitas -B-	1,23
	Skanska -B-	2,16
	SKF -B-	16,62
	SSAB -A-	0,56
	Sv Handbk -A-	4,72
	Svenska Cellulo -B-	2,99
	Swedbank -A-	3,76
	Swedish Match	2,88
	Saab -B-	1,35
	Tele2 -B-	2,11
	TeliaSonera	5,12
	TRELLEBORG AB	1,84
	Volvo -B-	5,14
	Wihlborgs Fastighet	1,83
AarhusKarlshamn	0,89	
Sverige Total		155,81
Tyskland	adidas N	13,92
	Allianz N	22,30
	Axel Springer N	7,01
	BASF N	45,11
	Bayer N	33,93
	Beiersdorf	1,83
	Bilfinger Berger	1,01
	BMW	19,76
	BMW Vz	0,88
	Brenntag N	0,94
	Celesio N	0,79
	Commerzbank	2,09
	Continental	1,76
	Daimler N	17,61
	Deutsche Bank N	16,33
	Deutsche Boerse	3,77

Land	Papirnavn	mio kr.
Tyskland	Deutsche Euroshop N	1,77
	Deutsche Post N	4,11
	Deutsche Telekom N	11,61
	Draegerwerk Vz	1,58
	Drillisch	0,85
	Dt.Lufthansa N	2,90
	E.ON N	25,35
	Fraport	0,70
	freenet N	2,07
	Fresenius	10,37
	Fresenius Med Care	4,50
	Fuchs Petrolub Vz	2,08
	GEA Group	1,55
	Gerresheimer	2,85
	Hannover Rueckv. N	4,00
	HeidelbergCement	1,83
	Henkel	2,25
	Henkel Vz	11,76
	Hochtief	1,95
	Hugo Boss Vz	4,98
	Infineon Technolo N	8,59
	Jenoptik	0,74
	Jungheinrich Vz	1,05
	K+S AG	2,99
	Kabel Deut Hldg	10,03
	LANXESS	2,78
	Linde	33,43
	MAN	1,73
	Merck	1,97
	Metro	9,28
	MTU Aero Engines N	1,21
	Muench Rueckvers N	17,95
	Porsche AutoHldg Vz	2,88
	ProSieben SAT.1 VZ	2,68
	Rheinmetall	0,98
	Rhoen-Klinikum	6,51
	RWE	5,46
	RWE Vz	0,45
	Salzgitter	0,70
	SAP	29,32
	Siemens AG - Spons ADR	20,48
	Siemens N	63,85
	Sixt	0,59
	Software	9,47
	Suedzucker	3,36
	ThyssenKrupp	3,13
	United Internet N	0,76
Volkswagen	1,53	
Volkswagen Vz	18,43	
WACKER CHEMIE AG	0,44	
Tyskland Total		550,86
Østrig	Boehler-Uddeholm	0,00
	Erste Group Bank	1,08
	Immofinanz	0,93
	OMV	1,64
	Raiff Bank Inter	0,45
	Telekom Austria	1,15
	Verbund	0,71
	Vienna Insurance Gr	0,44
voestalpine	14,87	
Østrig Total		21,27
Hovedtotal		4.444,29